

Exhibit 1

COMPANY COSTING VS. ALPA COSTING OF ALPA COUNTER-PROPOSAL DATED OCTOBER 11, 2012

JCBA reference	Work rule name	ALPA Valuation		Company Valuation of ALPA Proposal		Value of identified difference
		2013 & 2014 average		2013 & 2014 average		
12.B.1.	Reduce domestic report time *	\$		\$		
24.G.3-4.	Increase training freezes **	\$	6	\$		
3.T.1.	Reduce STT credit to 2 hours	\$		\$		
11.K.2.c.iv-v. & 11.K.2.ii.(b).2-3.	Modify home study	\$				
6.B, 6.E., & 6.F.	Eliminate voluntary move benefits	\$				
25.H.5-6.	Modify long call available	\$		\$		
11.N.	Reduce instructor pay	\$		\$		
3.A.	Rates	\$		\$		
11.A.2.d.II.	STT on a day off	\$		\$		
5.D.1.	Per diem reduction	\$		\$		
7.B.1.	GDO in lieu of 4th vacation week	\$				
11.A.2.b.i.	Check airmen STT efficiency	\$				
25.E.2.c.	Eliminate SDD month-to-month conflict	\$				
18.H.	Forego uniform allowance	\$				
LOA 21.A.9.	Eliminate payment for FAA medical ***	\$				
11.N.2.g.ii. (LOA 5 Appendix A)	Modify positive space for instructors	\$		\$		-
27.C.	Eliminate retiree medical	\$		\$		-
LOA 21.A.10.	Flight pay loss reduction ***	\$				-
LOA 25	Hotel buyout LOA	\$		\$		-
3.M.2.	Eliminate premium pay for LIP adds *	\$				-
25.E.1.a.	Allow 5-day trips *	\$				-
25.E.2.d.	Eliminate SDD for CDO's	\$		\$		-
25.L.4.	Eliminate scheduled crew meal breaks *	\$				-
New Appendix	Co-domiciles **					-
11.B.2.a.	Pilot training review board	\$		\$		
25.E.2.d.	Eliminate SDD for reserves	\$		\$		
7.B.1.	Reduce virtual vacation credit	\$		\$		
3.K.	Customs credit	\$		\$		
25.J.10.	Eliminate long call reserve	\$		\$		
Total		\$	25,706,636	\$		3,125,190
One time items:						
27.C	Retiree Medical	\$		\$	-	
LOA 21	Training Savings Credit	\$		\$	-	
	Attrition Credit			\$	-	
One time items annualized		\$	7,291,790	\$		7,291,790
Total		\$	32,998,426	\$		10,416,979

Notes:

* Final valuation pending receipt and validation of ALPA data

** Review of ALPA language and implications for costing is ongoing

*** ALPA proposal is contingent upon inclusion of one-time \$6.2M credit for LOA 21. Company ascribes zero cost savings value to LOA 21 in the context of 11-13, and thus would need to ascribe zero savings to these items unless ALPA removed this contingency